

Rockefeller Philanthropy Advisors, Inc.

(New York, NY)

Carbon Disclosure Project

Total Award: \$100,000 over 1 year

To support the Carbon Disclosure Project (CDP), a project of Rockefeller Philanthropy Advisors, which uses the power of capital markets - combined with the fiduciary duty of corporations to their shareholders - to ensure that corporations take responsibility for the environmental costs and risks of their activities. CDP's aim is to create a lasting relationship between shareholders and corporations with regard to the investment risk and business implications presented by climate change. CDP, the single largest ever collaboration of institutional investors to survey companies on a corporate responsibility issue, will make its 2005 request for disclosure on behalf of 120 investors with \$17 trillion in assets (up from \$10 trillion in 2004) concerning the greenhouse gas emissions from 500 of the largest global companies. CDP makes effective use of the media (with recent stories appearing in *The Economist*, *The Wall Street Journal*, *Newsweek* and the *Financial Times*) and connections to political and business leaders to mainstream the issue of global warming in the business and financial worlds.

Program Contribution Breakdown:

\$75,000 Environment Program: *Objective I, Strategies 1 & 2*

\$25,000 Interprogram Initiatives for Social and Economic Justice: *Objectives I & II*